

OPTION TO PURCHASE

OPTION AGREEMENT by and between

(Owner) and (Buyer).

1. Buyer hereby pays to Owner the sum of \$ _____ in consideration for this option, which option payment shall be credited to the purchase price if the option is exercised.

2. Buyer has the option and right to buy _____ (property) within the option period for the full price of \$ _____.

3. This option shall remain in effect until _____, _____ (year), and thereupon expire unless this option is sooner exercised.

4. To exercise this option, Buyer must notify Owner of same by certified mail within the option period. All notices shall be sent to owner at the following address:

5. Should the Buyer exercise the option, the Owner and Buyer agree to promptly sign the attached contract of sale, and consummate the sale on its terms, which are incorporated herein by reference.

6. This option agreement shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

Signed this _____ day of _____, _____ (year).

Signature of Owner

Signature of Buyer

Name of Owner

Name of Buyer

Address of Owner

Address of Buyer
